

Credit and Liquidity Programs and the Balance Sheet

Single-Tranche Term Repurchase Agreements, March - December 2008

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Background

The Federal Reserve System conducted a series of single-tranche term repurchase agreements from March 2008 to December 2008 with the intention of mitigating heightened stress in funding markets. These operations were conducted by the Federal Reserve Bank of New York with primary dealers as counterparties through an auction process under the standard legal authority for conducting temporary open market operations. In these transactions, primary dealers could deliver any of the types of securities--Treasuries, agency debt, or agency MBS--that are accepted in regular open market operations. By providing term funding to primary dealers, this program helped to address liquidity pressures evident across a number of financing markets and supported the flow of credit to U.S. households and business.

Data

- [Excel \(111 KB\)](#)
[CSV Data \(52 KB\)](#) | [CSV Definitions and Notes \(1 KB\)](#)

Visit the [Excel viewer](#)  for more information. Filter and sort features have been added to the column headers in the Excel spreadsheet to assist you with searching and to allow for the creation of custom datasets. Click on the arrow button in each column header to view and select the different filter and sort features.

Data Description

Amount	The aggregate amount of the Single-Tranche Term Repurchase Agreement, in millions of dollars.
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Data Description

Trade date	The date upon which the Single-Tranche Term Repurchase Agreement auction was conducted.
Settlement date	The date upon which the trade settled (started).
Repurchase date	The date upon which the trade matured (ended).
Term of trade	The term or tenor of the trade, in calendar days (Repurchase date - Settlement date).
Counterparty	The counterparty to the trade.
Trade amount	The amount of the trade, in millions of dollars.
Rate	The rate for each trade, expressed in percent, implied by the price at which the securities were bought and then subsequently sold.

Last Update: February 16, 2017